

FINANCE COMMITTEE MEETING MINUTES – 12/16/2025

Government Unit Conducting Meeting:**Finance Committee****Date:****December 16, 2025****Time:****4:15 P.M.****Place:****410 Division Street, Park Falls, WI 54552****2nd Floor Conference Room**

Members of the Finance Committee Present: Mayor Tara Tervort, Dina Bukachek, Dan Greenwood, Dixie Weidman, and Jim Corbett

Staff: Scott Kluver, Shannon Greenwood, Becky Michels

The meeting was called to order by Finance Committee Member Dixie Weidman at 4:15pm.

Review of the 3rd Quarter 2025 Financial Report – Reviewed the financial report for the 9 months ending September 30, 2025, as well as the revenues with comparison to budget report for the 11 months ending November 30, 2025. Department Heads are now getting their financial reports monthly and should be hovering right around the 92% mark. The City has now implemented the use of Positive Pay, a bank service that stops check fraud by matching issued checks against those presented for payment, ensuring only authorized transactions clear your account. We will upload a file with the checks that have been issued including check number, account, date, and payee, to the bank. The bank then compares incoming checks to this file, flagging discrepancies as ‘exemption’ items for the company to review and approve or deny, preventing altered, forged, or counterfeit checks from cashing.

The meeting was adjourned at 4:49 p.m.

Prepared by: Shannon Greenwood, Clerk