

MINUTES – JOINT REVIEW BOARD

Government Unit Conducting Meeting:	Joint Review Board Meeting
Date:	September 4, 2025
Time:	4:00 P.M.
Place:	410 Division Street, Park Falls

Members of the Joint Review Board Present– Mayor Tara Tervort, Chequamegon School District Administrator Kyle Cronan, Citizen Member Paul Ross, Northcentral Technical College Vice President of Business and Technology Chet Strebe, Price County Administrator Nicholas Trimner, Baird Vice President Public Finance Adam Ruechel

Staff: City Administrator Scott Kluver, Clerk Shannon Greenwood

1. Meeting was called to order by Mayor Tara Tervort at 4:00 p.m.
2. Review 2024 Annual Report for TID #5 and TID #6.
The DOA Annual Reports were reviewed and summarized by the Joint Review Board. Adam Ruechel, Baird, presented the Cash Flow Proforma Analysis for each TID District. Discussed the 2020 and 2021 notes, administration expenses, developer payments, and the fund balance. It was noted that the annual balance of TID #5 will fall short without additional development. Future developments need to have a cap as to the total amount the City would be contributing of the total development. TID #6 was created with the hopes of a salmon farm development, but the City needs to look at future development. Currently working behind the scenes on the potential redevelopment of the privately owned former mill property, which is continuing to deteriorate, and would require partnerships and outside funding. The City is still pursuing the former mill office building for housing development. Motion by K. Cronan and seconded by Nicolas Trimner to acknowledge and accept the annual reports. Motion carried.
3. Meeting adjourned at 4:24 p.m.

Prepared by: Shannon Greenwood – Clerk