



410 Division Street
 P.O. Box 146
 Park Falls, WI 54552
 Phone (715)762-2436 Fax
 (715) 762-2437
www.cityofparkfalls.com

Dear Residents of Park Falls,

There has been much discussion and speculation about a housing development in the works for our city, and I'm pleased to confirm those rumors. It is with great excitement that I inform you the City of Park Falls has been working with Dalmark Development Group LLC and the Alpha Development Corporation on a new project. The developers plan to create 60 affordable rental housing units that will consist of duplexes and fourplexes.

The City has successfully secured nearly 20 acres of land off Tower Road within city limits for this new development, which will be named *The Pines at Park Falls*. In the spring of 2024, Dalmark Development Group LLC was awarded \$1.4 million in Low Income Housing Tax Credits from the Wisconsin Housing and Economic Development Authority (WHEDA) to support this project. Dalmark Development Group is currently finalizing additional financial backing and working with the city to complete a development agreement and secure the necessary permits. We anticipate the project will begin in May or June of 2025, if all goes according to plan.

This development will address a significant housing need in our community. Since taking office, I have met with many local industry leaders, nonprofit organizers, and concerned citizens who have all expressed the need for more housing in our area. We hope this project will be the first of many new developments to come to Park Falls.

Warm Regards,

Mayor Tara Tervort



Wisconsin Housing and Economic Development Authority

2024 Federal 9% Housing Tax Credit Award List

App #	Project Name	Award	Project City	Project County	Total Units	LI Units	Household Type	Federal Credit Award	Construction Type
3173	Archive Apartments	Award	Appleton	Outagamie County	40	33	Family	\$ 856,352	New Construction
3143	Bayfield County Apartments	Award	Washburn	Bayfield County	40	36	Family	\$ 1,137,999	New Construction
3172	Compass Lofts	Award	Milwaukee	Milwaukee County	67	56	Family	\$ 1,392,716	New Construction
3147	Dodgeville Family	Award	Dodgeville	Iowa County	54	54	Family	\$ 1,400,000	New Construction
3191	Ellis Potter Apartments	Award	Madison	Dane County	65	55	Elderly	\$ 1,400,000	New Construction
3149	Haven on Main LLC	Award	La Crosse	La Crosse County	70	59	Family	\$ 1,400,000	New Construction
3156	Historic Mitchell Residences	Award	Milwaukee	Milwaukee County	59	49	Family	\$ 1,185,000	New Construction
3155	Historic Patterson Place	Award	Milwaukee	Milwaukee County	48	40	Family	\$ 547,672	Adaptive Reuse/New C
3171	McKee Park Apartments	Award	Fitchburg	Dane County	42	41	Elderly	\$ 728,379	Acquisition/Rehab
3169	Park Lofts	Award	Madison	Dane County	44	44	Family	\$ 1,400,000	New Construction
3184	Park Ridge Cottages	Award	Lomira	Dodge County	45	45	Family	\$ 996,016	New Construction
3190	The Conway	Award	Madison	Dane County	50	42	Family	\$ 1,400,000	New Construction
3164	The Pines at Park Falls	Award	Park Falls	Price County	60	60	Family	\$ 1,400,000	New Construction
3176	Woods Hollow	Award	Woodruff	Oneida County	50	50	Family	\$ 1,373,000	New Construction
				Subtotal	734	664		\$ 16,617,134	



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